

## Press Release

FOR IMMEDIATE RELEASE

### **Freeborn & Peters LLP Congratulates Impact Engine on Chicagoness Award**

**CHICAGO – (August 18, 2016)** – Law firm Freeborn & Peters LLP congratulates Impact Engine on receiving the Chicagoness Award from the Chicagoland Entrepreneurial Center (CEC). This award was created last year to honor those who exemplify the values of the Chicago entrepreneurial community, which include hard work, inclusion and commitment to collective opportunity. Impact Engine is a venture capital fund that invests financial and human capital in early-stage, for-profit technology businesses that are improving education, health, economic empowerment and resource efficiency. [www.theimpactengine.com](http://www.theimpactengine.com)

“We are proud of the success of Impact Engine and its fostering of early-stage impact businesses, including the recent \$10 million fund raise for the new impact fund to support and scale early-stage businesses around Chicago and around the world,” said Gary Jungels, Partner in Freeborn & Peters’ Corporate Practice Group and counsel to Impact Engine. “The net effect of these start-ups on the Chicago business community is significant in terms of jobs and intellectual property contributions, but also in terms of the continued momentum for impact investing in the region.”

The Chicagoness Award will be presented to Impact Engine on October 6, 2016 at the 9th annual Momentum Awards, hosted by the CEC. The Momentum Awards is Chicago’s largest annual event to honor entrepreneurial achievements. More than 750 of the city’s entrepreneurial, business and community leaders are expected to attend. The event is the main fundraiser of the CEC with proceeds benefitting 1871. For details of the event visit [www.1871.com/momentum/](http://www.1871.com/momentum/)

Impact Engine is located at 1871, the home of more than 400 early-stage, high-growth digital startups. Located in the Merchandise Mart, the 120,000 square foot facility is also the headquarters of Impact Engine, several nationally recognized accelerators and a half-dozen industry specific incubators in key areas such as real estate, education, technology, food and financial technology, as well as several emerging tech talent schools. It also home to the state’s leading technology advocate, the Illinois Science and Technology Coalition and the second home to Chicago-based VCs, Pritzker Group Venture Capital, MATH Venture Partners, Hyde Park Angels, OCA Ventures, OurCrowd and Chicago Ventures, as well as satellite offices for Northwestern University, University of Illinois, University of Chicago, Loyola University Chicago, Illinois Institute of Technology and DeVry. 1871 has fast become recognized as the hub of the city’s entrepreneurial/technology ecosystem and has been featured in Inc. Magazine, TechCrunch, The Wall Street Journal, The New York Times, Chicago Tribune and Crain’s Chicago Business among other top media. 1871 is the flagship project of the Chicagoland Entrepreneurial Center.

To learn more about Freeborn & Peters’ Corporate Practice Group and its expertise in Venture Capital, please visit [www.freeborn.com](http://www.freeborn.com) or contact Gary Jungels [www.freeborn.com/attorney/gary-jungels](http://www.freeborn.com/attorney/gary-jungels).

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#### **ABOUT FREEBORN & PETERS**

Freeborn & Peters LLP is a full-service law firm, headquartered in Chicago, with international capabilities. Freeborn is always looking ahead and seeking to find better ways to serve its clients. It takes a proactive approach to ensure its clients are more informed, prepared and able to achieve greater success – not just now, but also in the future. While the firm serves clients across a very broad range of sectors, it has also pioneered an interdisciplinary approach that serves the specific needs of targeted industries, including credit unions, food, healthcare, transportation, private equity and venture capital, and insurance and reinsurance.

Freeborn is a firm that genuinely lives up to its core values of integrity, caring, effectiveness, teamwork, and commitment, and embodies them through high standards of client service and responsive action. Its lawyers build close and lasting relationships with clients and are driven to help them achieve their legal and business objectives.

For more information, please visit [www.freeborn.com](http://www.freeborn.com).

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